

**Bank Amalgamations and Insolvencies.**—Two tables are appended which may be of interest to students of Canadian banking history. The first, showing bank insolvencies since 1867, gives the capital paid up, reserve, assets and liabilities of insolvent banks, and shows also the payments p.c. to noteholders and depositors. In the majority of cases, both these classes of creditors have received payment in full. The table of bank absorptions gives the dates of absorption of the 30 banks which were incorporated with other institutions between 1870 and 1923.

### 59.—Canadian Bank Insolvencies since 1867.

Names.	Date of Suspension.	Paid up Capital.	Reserve Fund.	Liabilities.	Assets.	Paid to Noteholders.	Paid to Depositors.
		\$	\$	\$	\$	p.c.	p.c.
Commercial Bank of N.B.	1868	600,000	-	671,420	1,222,454	100	100
Bank of Acadia <sup>2</sup>	April, 1873	100,000	-	106,914	213,346	-	-
Metropolitan Bank	Oct., 1876	800,170	-	293,379	779,225	100	100
Mechanics' Bank	May, 1879	194,794	-	547,238	721,155	57½	57½
Bank of Liverpool	Oct., 1879	370,548	-	136,480	207,877	100	96⅞/17
Consolidated Bank of Can.	Aug., 1879	2,080,920	-	1,794,249	3,077,202	100	100
Stadacona Bank	July, 1879	991,890	-	341,500	1,355,675	100	100
Bank of Prince Edward I'd.	Nov. 28, 1881	120,000	45,000	1,108,000	953,244	59½	59½
Exchange Bank of Canada	Sept., 1883	500,000	300,000	2,868,884	3,779,493	100	66½
Maritime Bank of Dom. of Canada	Mar., 1887	321,900	60,000	1,409,482	1,825,993	100	10½
Pictou Bank	Sept., 1887	200,000	-	74,364	277,017	100	100
Bank of London in Canada	Aug., 1887	241,101	50,000	1,031,280	1,310,675	100	100
Central Bank of Canada	Nov., 1887	500,000	45,000	2,631,378	3,231,518	100	99½
Federal Bank	Jan., 1888	1,250,000	150,000	3,449,499	4,869,113	100	100
Commercial Bank of Manitoba	June 30, 1893	552,650	50,000	1,341,251	1,951,151	100	100
Banque du Peuple	July 15, 1895	1,200,000	600,000	7,761,209	9,533,537	100	75½
Banque Ville Marie	July 25, 1899	479,620	10,000	1,766,841	2,267,516	100	17½
Bank of Yarmouth	Mar. 6, 1905	300,000	35,000	388,660	723,660	100	100
Ontario Bank	Oct. 13, 1906	1,500,000	700,000	15,272,271	15,920,307	100	100
Sovereign Bank of Canada	Jan. 18, 1908	3,000,000	-	16,174,408	19,218,746	100	100
Banque de St. Jean	April 28, 1908	316,386	10,000	560,781	326,118	100	30½
Banque de St. Hyacinthe	Jan. 24, 1908	331,235	75,000	1,172,630	1,576,443	100	100
St. Stephen's Bank	Mar. 10, 1910	200,000	55,000	549,830	818,271	100	100
Farmers Bank	Dec. 19, 1910	567,579	-	1,997,041	2,616,683	100	1
Bank of Vancouver	Dec. 14, 1914	445,188	-	912,137	1,532,786	100	1
Home Bank of Canada	Aug. 17, 1923	1,960,591	550,000	24,889,049	27,434,709	100	1

<sup>1</sup> Liquidation incomplete.

<sup>2</sup> This bank was only in existence for 3 months and 26 days. Only some of its notes were redeemed on its re-opening for a few days. The Dominion Government received 25 cents on the dollar on several thousand dollars worth of the notes which it held.

### 60.—Bank Absorptions in Canada since 1867.<sup>1</sup>

Purchasing Bank.	Bank Absorbed.	Date. <sup>2</sup>
Bank of Montreal	Exchange Bank, Yarmouth, N.S.	Aug. 13, 1903.
	People's Bank of Halifax, N.S.	June 27, 1905.
	Ontario Bank	Oct. 13, 1906.
	People's Bank of New Brunswick	April 15, 1907.
	Bank of British North America	Oct. 12, 1918.
	Merchants Bank	Mar. 20, 1922.
Canadian Bank of Commerce	Gore Bank	May 19, 1870.
	Bank of British Columbia	Dec. 31, 1900.
	Halifax Banking Co.	May 30, 1903.
	Merchants Bank of P.E.I.	May 31, 1906.
	Eastern Townships Bank	Feb. 29, 1912.
	Bank of Hamilton	Dec. 31, 1923.
Bank of Nova Scotia	Union Bank of P.E.I.	Oct. 1, 1883.
	Bank of New Brunswick	Feb. 15, 1913.
	The Metropolitan Bank	Nov. 14, 1914.
	The Bank of Ottawa	April 30, 1919.
Royal Bank of Canada	Union Bank of Halifax	Nov. 1, 1910.
	Traders Bank of Canada	Sept. 3, 1912.
	Quebec Bank	Jan. 2, 1917.
	Northern Crown Bank	July 2, 1918.
Imperial Bank of Canada	Niagara District Bank	June 21, 1875.
	Standard Bank of Canada	Feb. 13, 1909.